

New Zealand Llama Association Inc.

Annual Accounts 2016/2017

Annual Report

The accounts have been prepared, from the information provided, on the accrual basis. The accounts have not been audited but there is no reason to believe they are not accurate and complete. The records were full and easy to follow.

The accounts have been prepared on a going concern basis, although both the main fund and the rescue fund have accrued a small deficit. Reserves appear adequate for the operation of the Association. The accounts are in two parts, the main membership fund and the rescue fund. Accounts have also been created for the combined funds.

Main Fund

The main source of income is memberships and this totalled \$1,275 in the year. The largest items of expenditure were professional indemnity insurance (\$615-25) and website maintenance (\$323-38). The fund ran a deficit of \$102-92: just over 8% of membership income. Whilst there are currently sufficient reserves (\$3,642) to absorb the deficit.

Rescue Fund

The main source of income was donations of \$600. Expenditure of \$880-20 was incurred on two rescues (Wairarapa and Whangarei). This created a deficit of \$213-70. Reserves of \$1,766-30 are sufficient for the purpose of the fund.

Accounts prepared by:
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New Zealand Llama Association Inc.
Main Account
Profit and Loss Account
For the year ending 31 March 2017

Income

Memberships	\$1,275.00
Interest	\$6.55
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Total income	\$1,281.55

Expenditure

Advertising	\$156.00
Banners	\$85.00
Breed Levies	\$126.84
Insurance	\$615.25
Postage	\$8.00
Sundry	\$70.00
Website	\$323.38
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	\$1,384.47

Deficit (\$102.92)

New Zealand Llama Association Inc.
Main Account
Balance Sheet
As at 31 March 2017

Assets

Bank	\$3,960.14
Stamps	\$72.00
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	\$4,032.14

Liabilities

Prepayments	\$390.00
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Net Assets \$3,642.14

New Zealand Llama Association Inc.
Main Account
Members Funds
As at 31 March 2017

Brought forward	\$3,745.06
Deficit	(\$102.92)
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Carried Forward	\$3,642.14

New Zealand Llama Association Inc.
Main Account
Cash Flow Statement
For the year ending 31 March 2017

Cash flows from operating activities

Cash receipts from members	\$1,204.55	
Cash paid to suppliers	<u>\$1,456.47</u>	(\$251.92)

Cash flows from Investing Activities

\$0.00

Cash flows from financing Activities

\$0.00

(\$251.92)

Cash at the beginning of the period

\$4,212.06

Cash at the end of the period

\$3,960.14

(\$251.92)

New Zealand Llama Association Inc.
 Rescue Account
 Profit and Loss Account
 For the year ending 31 March 2017

Book Sales		\$66.50
Donations		<u>\$600.00</u>
Total income		\$666.50

Wairarapa rescue	Fuel	\$80.00		
	Vet/Food	<u>\$310.80</u>	\$390.80	
Whangarei rescue	Vet/Food	<u>\$489.40</u>	<u>\$489.40</u>	<u>\$880.20</u>

(\$213.70)

New Zealand Llama Association Inc.
 Rescue Account
 Balance Sheet
 As at 31 March 2017

Bank	\$1,786.30
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\$1,786.30

New Zealand Llama Association Inc.
 Rescue Account
 Members Funds
 As at 31 March 2017

Brought forward	\$2,000.00
Deficit	<u>(\$213.70)</u>
Carried Forward	\$1,786.30

New Zealand Llama Association Inc.
Rescue Account
Cash Flow Statement
For the year ending 31 March 2017

Cash flows from operating activities

Cash receipts from members	\$666.50	
Cash paid to suppliers	<u>\$880.20</u>	(\$213.70)

Cash flows from Investing Activities

\$0.00

Cash flows from financing Activities

\$0.00

(\$213.70)

Cash at the beginning of the period

\$2,000.00

Cash at the end of the period

\$1,786.30

(\$213.70)

New Zealand Llama Association Inc.
 Combined Accounts
 Profit and Loss
 Account
 For the year ending 31 March 2017

Memberships		\$1,275.00
Interest		\$6.55
Book Sales		\$66.50
Donations		<u>\$600.00</u>
Total income		\$1,948.05

Advertising	\$156.00	
Banners	\$85.00	
Breed Levies	\$126.84	
Insurance	\$615.25	
Postage	\$8.00	
Rescues	\$880.20	
Sundry	\$70.00	
Website	<u>\$323.38</u>	<u>\$2,264.67</u>

(\$316.62)

New Zealand Llama Association Inc.
 Combined Accounts
 Balance Sheet
 As at 31 March 2017

Bank		\$5,746.44
Stamps		<u>\$72.00</u>
		\$5,818.44

Prepayments		<u>\$390.00</u>
		\$5,428.44

New Zealand Llama Association Inc.
 Combined Accounts
 Members Funds
 As at 31 March 2017

Brought forward		\$5,745.06
Deficit		<u>(\$316.62)</u>
Carried Forward		\$5,428.44

New Zealand Llama Association Inc.
Combined Accounts
Cash Flow Statement
For the year ending 31 March 2017

Cash flows from operating
activities

Cash receipts from members	\$1,871.05	
Cash paid to suppliers	<u>\$2,336.67</u>	(\$465.62)

Cash flows from Investing

Activities \$0.00

Cash flows from financing

Activities \$0.00
(\$465.62)

Cash at the beginning of the period \$6,212.06

Cash at the end of the period \$5,746.44

(\$465.62)